

**14 Sep 2005**

From: R.King/J. Wrenn

To: J. Ah-Cann

Well Data							
Country	AUSTRALIA	MDBRT	3,414.0m	Cur. Hole Size	8.500in	AFE Cost	\$24,733,636
Field	VIC-RL6	TVDBRT	3,344.6m	Last Casing OD	9.625in	AFE No.	34262-PM-05-AF-01-00
Drill Co.	DOGC	Progress	0.0m	Shoe TVDBRT	2,929.0m	Daily Cost	\$375,391
Rig	OCEAN PATRIOT	Days from spud	31.50	Shoe MDBRT	2,945.0m	Cum Cost	\$17,439,386
Wtr Dpth(MSL)	155.5m	Days on well	39.81	FIT/LOT:	13.10ppg / 0.00ppg		
RT-ASL(MSL)	21.5m	Planned TD MD	3,414.0m				
RT-ML	177.0m	Planned TD TVDRT	3,344.6m				

Current Op @ 0600 Running wireline log # 4 MDT-GR to collect formation fluid samples.

Planned Op Running wireline log # 4 MDT-GR to collect formation fluid samples.

Summary of Period 0000 to 2400 Hrs

Continued running MDT to collect formation fluid samples. Completed first run of MDT pretests and sampling and pulled out of hole to recover sample chambers. Rigged up second MDT toolstring and started second sampling program.

Operations For Period 0000 Hrs to 2400 Hrs on 14 Sep 2005

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
E2	P	LOG	0000	1830	18.50	3,414.0m	Continued with Logging run # 3 MDT - GR formation sampling program
							Laid down formation sample bottles for testing when out of hole
E2	P	LOG	1830	2400	5.50	3,414.0m	Made up tools for wireline log # 4 MDT-GR Ran in hole with wireline log # 4 to continue formation sampling program

Operations For Period 0000 Hrs to 0600 Hrs on 15 Sep 2005

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
E2	P	LOG	0000	0600	6.00	3,414.0m	Continued with wireline log # 4 MDT - GR Continuing with formation sampling program

Phase Data to 2400hrs, 14 Sep 2005

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
RIG MOVE/RIG-UP/PRESPUD(RM)	154.498333333333	06 Aug 2005	12 Aug 2005	154.50	6.437	0.0m
ANCHORING(A)	31.9997222222222	12 Aug 2005	13 Aug 2005	186.50	7.771	0.0m
PRESPUD(PS)	8.49972222222222	13 Aug 2005	14 Aug 2005	195.00	8.125	0.0m
CONDUCTOR CASING(CC)	9.49972222222222	14 Aug 2005	14 Aug 2005	204.50	8.521	209.0m
CONDUCTOR HOLE(CH)	18.5	14 Aug 2005	15 Aug 2005	223.00	9.292	209.0m
SURFACE HOLE(SH)	32.9997222222222	15 Aug 2005	16 Aug 2005	256.00	10.667	1,006.0m
SURFACE CASING(SC)	24.4997222222222	16 Aug 2005	17 Aug 2005	280.50	11.687	1,006.0m
RISER AND BOP STACK(BOP)	34.9994444444444	17 Aug 2005	19 Aug 2005	315.50	13.146	1,006.0m
EVALUATION PHASE (1)(E1)	16.5	19 Aug 2005	03 Sep 2005	332.00	13.833	2,741.0m
INTERMEDIATE HOLE(IH)	404.495277777777	19 Aug 2005	05 Sep 2005	736.49	30.687	2,956.0m
INTERMEDIATE CASING(IC)	50.4994444444444	05 Sep 2005	07 Sep 2005	786.99	32.791	2,956.0m
PRODUCTION HOLE(PH)	95.9988888888888	07 Sep 2005	11 Sep 2005	882.99	36.791	3,414.0m
EVALUATION PHASE (2)(E2)	72.4991666666664	11 Sep 2005	14 Sep 2005	955.49	39.812	3,414.0m



WBM Data				Cost Today \$ 117					
Mud Type:	PHPA / KCl / Glycol	API FL:	5.0cc/30min	Cl:	31000mg/l	Solids(%vol):	7%	Viscosity	52sec/qt
Sample-From:	Active	Filter-Cake:	1/32nd"	K+C*1000:	5%	H2O:	93%	PV	15cp
Time:	11:00	HTHP-FL:	14.0cc/30min	Hard/Ca:	440mg/l	Oil(%):		YP	27lb/100ft ²
Weight:	9.32ppg	HTHP-cake:	2/32nd"	MBT:	5	Sand:		Gels 10s	9
Temp:				PM:	0.1	pH:	8.2	Gels 10m	13
				PF:	0.05	PHPA:	Oppb	Fann 003	8
Comment	Cumulative cost \$ 325,668.84							Fann 006	11
								Fann 100	26
								Fann 200	36
								Fann 300	42
								Fann 600	57

Bulk Stocks					
Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT		0		162.9
Bentonite Bulk	MT		0		95.1
Diesel	m3	0	7.2		758.4
Fresh Water	m3	0	11.1		713.7
Drill Water	m3	30	1.3		497.6
Cement G	MT		0		123.1
Cement HT (Silica)	MT	0	0		67.5

Pumps																	
Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	Oilwell 1700PT	6.000	9.32	97													
2	National 12-P-160	6.000	9.32	97													
3	National 12-P-160	6.000	9.32	97													

Casing						
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)	
30 "	209.00	209.00	174.50			
13 3/8"	1000.00	1000.00	173.53	173.53	14.17	
9 5/8"	2945.00	2928.87	173.82	173.82	13.10	

Personnel On Board		
Company	Pax	Comment
DOGC	49	All Diamond Personnel
UPSTREAM PETROLEUM	6	Operator Personnel
ESS	8	Catering Personnel
DOWELL SCHLUMBERGER	2	Cementing
GEOSERVICES OVERSEAS S.A.	2	Mud Loggers
FUGRO SURVEY LTD	3	ROV personnel
M-1 AUSTRALIA PTY LTD	2	Mud Engineers
WEATHERFORD AUSTRALIA PTY LTD	4	Casing running Personnel
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	7	Wireline crew
UNIRIG	2	NDT Inspectors
PETROLAB	2	Completions
BAKER OIL TOOLS (AUSTRALIA) PTY LTD	1	Baker liner running personnel
SCOTTECH	1	Wellbore cleanout equipment specialist
TRANSPEC	4	Mud pit cleaning personnel
Total	93	

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Abandon Drill	11 Sep 2005	3 Days	Complete abandon rig drill	



HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
BOPE Test	28 Aug 2005	17 Days	Complete BOP test	
Environmental Issue	18 Jun 2005	88 Days	Environmental spill drill	
Fire Drill	11 Sep 2005	3 Days	Rig fire drill	
JSA	14 Sep 2005	0 Days	Drill=4, Deck=8, Welder=3, Mech=3	
Man Overboard Drill	10 Sep 2005	4 Days	Man overboard drill	
STOP Card	14 Sep 2005	0 Days	1 x corrective, 4 x positive	

Shakers, Volumes and Losses Data				
Available	1,430bbl	Losses	0bbl	
Equip.	Descr.	Mesh Size		
Active	442bbl	Shaker1	VSM100	4 X 230
Hole	988bbl	Shaker2	VSM100	4 X 230
		Shaker3	VSM100	4 X 230
		Shaker4	VSM100	3 x 200, 1 X 165

Marine									
Weather on 14 Sep 2005							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	20kn	225.0deg	1,011.0mbar	12C°	2.0m	225.0deg	7s	1	260.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		2	262.0
253.0deg	480.00klb	4,829.00klb	2.5m	225.0deg	6s			3	231.0
Comments							4	260.0	
							5	276.0	
							6	273.0	
							7	304.0	
							8	304.0	

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
Item	Unit	Used	Quantity				
Pacific Wrangler	00:15hrs 14th Sept	23:10hrs 14th Sept	Figures quoted on Bulk stock report are Statement of Fact figures when Wrangler left location	Diesel	M3		490.92
				Fresh Water	M3		313
				Drill Water	M3		317
				Cement G	MT		0
				Cement HT (Silica)	MT		0
				Barite Bulk	MT		42
				Bentonite Bulk	MT		0
				Brine	BBLs		970
					Ltrs		26405

Wrangler left location to assist Far Grip with well construction

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
Item	Unit	Used	Quantity				
Pacific Sentinel			Standby at Ocean Patriot	Diesel	M3		415
				Fresh Water	M3		83
				Drill Water	M3		269
				Cement G	MT		0
				Cement HT (Silica)	MT		0
				Barite Bulk	MT		0
				Bentonite Bulk	MT		0
				Brine	BBLs		1325

Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
BZU	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	0935 / 0945	8 / 3	
BZU	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	1205 / 1231	9 / 11	Refuelled with 363 ltrs Jet A1